

## AUDITOR'S REPORT

To  
The Director of Technical Education &  
State Project Advisor,  
Hyderabad, Andhra Pradesh.

We have audited the accompanying financial statement of the **Anurag Engineering College, Kodad, Nalgonda** Project Financed Under World Bank Credit No. 4685IN which comprises the Statement of Sources and Applications of Funds, Income & Expenditure, Receipts & Payments and Reconciliation Claims to Total Application of Funds for the year ended **31<sup>st</sup> March 2016**. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Engagement and Quality Control Standards promulgated by the Institute of Chartered Accountants of India (ICAI). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An Audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis for our opinion.


In our opinion, the financial statements presents fairly, in all material respects, the source and application of Funds of **Anurag Engineering College, Kodad, Nalgonda** for the year ended 31<sup>st</sup> March 2016, in accordance with accounting principles generally accepted in India.

In addition, in our opinion, (a) with respect to FMRs, adequate supporting documentation has been maintained to support claims to the World Bank for reimbursement of expenditures incurred; and (b) except for ineligible expenditures as detailed in audit observations, if any, appended to this audit report, expenditure are eligible for financing under the Credit Agreement. During the course of audit, **FMRs (01-04-2015 to 31-03-2016)** amount **Rs.89.79 lakhs**, and documents were examined and these can be relied upon to support reimbursement under loan/credit Agreement.

For SAGAR & ASSOCIATES  
CHARTERED ACCOUNTANTS

  
PARTNER  


Date: 13-09-2016,  
Place: Hyderabad.

  
Principal  
Anurag Engineering College  
Ananthagiri (V&M), Kodad,  
Suryapet (Dt.), Telangana-508200

### UTILISATION CERTIFICATE

a) Opening Balance as on 1 <sup>st</sup> April, 2015	3,99,338
b) Funds Received from	
1. SPFU	80,00,000
2. Share of College Fund Towards TEQIP	10,00,000
c) Interest earned on grant available for TEQIP	1,16,002
d) Other income	0
e) Total Source	95,15,340
e) Expenditure	89,48,502
<b>Unspent Balance</b>	<b>5,66,838</b>

Certified that a sum of **Rs. 80,00,000** /- (Rupees Eighty lakhs only) was received by **ANURAG ENGINEERING COLLEGE, KODAD** from **TECHNICAL EDUCATION QUALITY IMPROVEMENT PROJECT** as per the letter number and date mentioned above and **Rs.10,00,000/- (Rs. Ten lakh only)** received from the institute towards their share of contribution to TEQIP fund.

It is also certified that out of the above mentioned funds of **Rs.95,15,340** (Rupees Ninety five lakhs fifteen thousand three hundred forty only) a sum of **Rs.89,48,502/-** (Eighty nine lakhs forty eight thousand five hundred and two only ) has been utilized by the Agency for the purpose for which it was sanctioned. It is further certified that an unspent balance of **Rs.5,66,838/-** (Rupees Five lakhs sixty six thousand eight hundred and Thirty eight only) is being carried forward for utilization in the next year.

We further certify that the conditions on which the grant was sanctioned have been fulfilled and where there have been any deviation from the sanctioned amount it is with prior approval of the concerned authority. We have exercised reasonable checks to see that the money has been actually utilized for the purpose for which it was sanctioned.

For SAGAR & ASSOCIATES  
CHARTERED ACCOUNTANTS



Date: 13-09-2016,  
Place: Hyderabad.

  
Principal  
Anurag Engineering College  
.Ananthagiri (V&M), Kodad,  
Suryapet (Dt.), Telangana-5082

## MANAGEMENT LETTER

Dear Sir,

We have audited the financial statements of ANURAG ENGINEERING COLLEGE, KODAD, NALGONDA for the year ending 31<sup>st</sup> March 2016 and have issued our report dated 13.09.2016. In planning and performing our audit of ANURAG ENGINEERING COLLEGE, KODAD, NALGONDA we considered its internal accounting control structure in order to determine our auditing procedure for the purpose of expressing our opinion of the financial statements and to provide assurance on the internal accounting control structure. The matters involving the internal accounting control structure and its operations that we consider to be material weakness in accordance with the standards referred to above have been dealt with in our audit report.

### Ineligible Expenses:

- An amount of Rs. 30075 paid towards registration fee of TASK (Telangana Academy for skill and knowledge) training program booked under the head Institutional reforms, which is not allowable under Teqip guidelines.

### Procedural Lapses.

- Original procurement invoices are not on record. It is advised to obtain the original invoices from respective sellers.

For ANURAG ENGINEERING  
COLLEGE, KODAD  
NALGONDA

PRINCIPAL

Date: 13-09-2016

Place: Hyderabad

PRINCIPAL

ANURAG ENGINEERING COLLEGE  
Ananthagiri(V), Kodad(M),  
Nalgonda Dist.

for SAGAR & ASSOCIATES  
CHARTERED ACCOUNTANTS

  
PARTNER  


  
Principal

Anurag Engineering College  
Ananthagiri (V&M), Kodad,  
Suryapet (Dt.), Telangana-508206

**ANURAG ENGINEERING COLLEGE**  
**TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP)**  
**PHASE - II**  
**RECEIPT & PAYMENT ACCOUNT**  
**FOR THE YEAR ENDED 31-03-2016**

SL NO.	PARTICULARS	2015-16	2014-15	SL NO.	PARTICULARS	2015-16	2014-15
1	Opening Balance 1.1. Cash 1.2. Bank	100,886	194,883	1	Release to Loans & Advances - Staff Advance - DR M V Siva Prasad - Advance to College - Repayment to the creditors	224,050	
2	Received from Grant Received from SPFU - Institution Share Towards TEQIP Project	8,000,000 1,000,000	15,088,000 1,000,000	2	Payment to Consultants Seminars & Workshop	4,744,163	1,200,000 8,050,696
3	Other Receipts if any - Loan from College - Interest on SB Account - Ineligible expenditure received - Registration fee	116,002	243,918 9,320	3	Procurement of Assets	3,167,297	6,394,801
			277,377	4	Administrative Expenditure	1,067,117	1,067,115
		9,216,888	16,813,498	5	Closing Balance a) Cash b) Bank	14,261 9,216,888	100,886 16,813,498

For SAGAR & ASSOCIATES  
Chartered Accountant

F.No. 0035105


Partner

Place: Hyderabad

Date: 13-09-2016

For Anurag Engineering College

Principal

  
Principal  
Anurag Engineering College  
Ananthagin (V&M), Kodad,  
Suryapet (Dt.), Telangana-509505

**ANURAG ENGINEERING COLLEGE**  
**TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP)**  
**PHASE - II**

**INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31-03-2016**

SL NO.	PARTICULARS	2015-16	2014-15	SL NO.	PARTICULARS	2015-16	2014-15
1.1.1	Improvement in teaching, training and learning facilities			1	Other Income	116002	2,43,918
1.1.1A	Equipment				- Interest on SB Account		9,320
1.1.1B	Furniture				- Registration fee		
1.1.1C	Books & LRs & Software	3167297	63,94,801	2	- Funds from SPFU	88,62,575	152,59,374
1.1.1D	Minor Items				Excess of Expenditure Over Income		
1.1.1E	Refurbishment (Minor Civil Works)						
1.1.1F	Consultant Services	2433186	30,30,661				
1.1.2	Providing Assistantships for increased enrolment in existing and new PG Programmes in Engineering disciplines						
1.1.3	Enhancement of Research and Development and Institutional Consultancy activities						
1.1.4	Faculty and Staff development for improved competence based on Training Needs Analysis (TNA)	972245	15,96,073				
1.1.5	Enhanced interaction with industry	888267	5,80,226				
1.1.6	Institutional Management Capacity enhancement	129810	3,89,990				
1.1.7	Implementation of institutional reforms	318434	13,68,546				
1.1.8	Academic support for weak students	2220	10,85,250				
1.1.9	Incremental Operating Cost	1067117	10,67,115				
	1.1.9A Salaries						
	1.1.9B Consumables						
	1.1.9C Operation & Maintenance						
	<b>Total</b>	<b>89,78,577</b>	<b>155,12,612</b>			<b>89,78,577</b>	<b>155,12,612</b>

For SAGAR & ASSOCIATES  
 Chartered Accountant  
 F.No. 0025105



*[Signature]*  
 Partner  
 Place: Hyderabad  
 Date: 13-09-2016

For Anurag Engineering College

*[Signature]*  
 PRINCIPAL  
 ANURAG ENGINEERING COLLEGE  
 Ananthagiri(V), Kodad(M),  
 Nalgonda Dist.


*[Signature]*  
 Principal  
 Anurag Engineering College  
 Ananthagiri (V&M), Kodad  
 Suryapet (Dt.), Telangana-504...

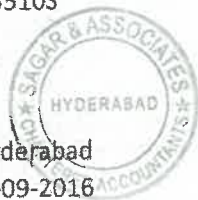
**ANURAG ENGINEERING COLLEGE**  
**TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP)**  
**PHASE - II**  
**BALANCE SHEET**  
**AS AT 31-03-2016**

SNO	PARTICUALRS	2015-16	2014-15
A	SOURCE OF FUNDS		
	1) Amount Received from SPFU	272,00,000	192,00,000
	2) Contribution from: College		
	3) Cost of Share by Private Unaided Institution for Component 1	68,05,000	58,05,000
	4) Excess of Income over Expenditure		
	Current Year	-88,62,575	-152,59,374
	Previous Year	-249,04,114	-96,44,740
	<b>TOTAL</b>	<b>2,38,311</b>	<b>1,00,886</b>
B	APPLICATION OF FUNDS		
	1) Fixed Assets		
	2) Work-in Progress		
	3) A. Current Assets Loans and Advances		
	a. Cash Balance		
	b. Bank Balance	14,261	1,00,886
	c. Advance for Capital Goods		
	d. Loans & Advances	2,24,050	-
	B. Less: Current Liabilities	-	-
	Net Current Assets (A-B)	<b>2,38,311</b>	<b>1,00,886</b>
	<b>TOTAL</b>	<b>2,38,311</b>	<b>1,00,886</b>

As per Report of Even Date

For SAGAR & ASSOCIATES  
Chartered Accountant  
F.No. 003510S

  
Partner  
Place: Hyderabad  
Date: 13-09-2016




For Anurag Engineering College

  
Principal

PRINCIPAL

ANURAG ENGINEERING COLLEGE  
Ananthagiri(V), Kodad(M),  
Nalgonda Dist.

  
Principal  
Anurag Engineering College  
Ananthagiri (V&M), Kodad,  
Suryapet (Dt.), Telangana-508206

Credit No. 4685IN  
Statement of Source and Application of Funds  
Report for the year ended 31-03-2016

Particulars	2015-16	2014-15	2013-14	2012-13	Project to Date
Opening Balance (A)	1,00,886	-7,27,740	19,02,960	7,45,893	
<b>Receipts</b>					
a. Funds from Government through Budget	8000000	150,88,000	9,12,000	32,00,000	192,00,000
c. Cost of Share by Private Unaided Institution for Component I	1000000	10,00,000	40,00,000		58,05,000
e. Other Income	116002	2,53,238	61,263	94,974	4,11,708
<b>TOTAL RECEIPTS (B)</b>	<b>91,16,002</b>	<b>163,41,238</b>	<b>49,73,263</b>	<b>32,94,974</b>	<b>254,16,708</b>
<b>TOTAL SOURCE (C=A+B)</b>	<b>92,16,888</b>	<b>156,13,498</b>	<b>68,76,223</b>	<b>40,40,867</b>	<b>254,16,708</b>
<b>Expenditure by Component</b>					
<b>Procurement of cost</b>	<b>3167297</b>	<b>63,94,801</b>			63,94,801
A. Providing Assistantships for increased enrolment in existing and new PG Programmes in Engineering disciplines	2433186	30,30,661	40,83,459	6,88,000	78,02,120
B. Faculty and Staff development for improved competence based on Training Needs Analysis (TNA)	972246	15,96,023	12,20,606	85,652	29,02,281
C. Enhanced interaction with industry	888267	5,80,226	5,43,079	2,17,412	13,40,717
D. Institutional Management Capacity enhancement	129810	3,89,990	8,21,219	10,500	12,21,709
E. Implementation of Institutional reforms	318434	13,68,546	1,59,891	9,52,375	24,80,812
F. Academic support for weak students	2220	10,85,250	49,140	51,500	11,85,890
G. Operation & Maintenance	1067117	10,67,115	3,42,569	1,32,468	16,03,492
H. Salaries			3,84,000		3,84,000
<b>TOTAL EXPENDITURE (D)</b>	<b>89,78,577</b>	<b>155,12,612</b>	<b>76,03,963</b>	<b>21,37,907</b>	<b>253,15,822</b>
Closing Balance (C-D)	2,38,311	1,00,886	-7,27,740	19,02,960	1,00,886

For Anurag Engineering College

Principal

Place: Hyderabad  
Date: 13-09-2016

**PRINCIPAL**  
**ANURAG ENGINEERING COLLEGE**  
Ananthagiri(V), Kodad(M),  
Nalgonda Dist.

  
**Principal**  
**Anurag Engineering College**  
Ananthagiri (V&M), Kodad,  
Suryapet (Dt.), Telangana-508206

**ANURAG ENGINEERING COLLEGE**

Name of the Project: TEQIP - II

Credit No. 4685IN

Reconciliation of Claims to Total Application of Funds

Report for the year ended 31-03-2016


		Schedules	2015-16	2014-15	2013-14	2012-13	Project to Date
A.	Bank Funds Claimed during the year	I					
B.	Total Expenditure made during the year	II	89,78,577	155,12,612	76,03,963	21,37,907	342,94,399
	<b>Less:</b>						
C.	Outstanding Bills	III		-			
D.	Ineligible Expenditure	IV	30,075	1,22,000		1,76,452	3,28,527
E.	Expenditure not claimed	V		-			
F.	<b>Total Eligible Expenditure Claimed (B-D-E)</b>		<b>89,48,502</b>	<b>153,90,612</b>	<b>76,03,963</b>	<b>19,61,455</b>	<b>346,22,926</b>
G.	<b>World Bank Share @ 60% of (F) above</b>		<b>53,69,101</b>	<b>92,34,367</b>	<b>45,62,378</b>	<b>11,76,873</b>	<b>207,73,756</b>

For Anurag Engineering College

Principal

Place: Hyderabad

Date: 13-09-2016

  
PRINCIPAL  
ANURAG ENGINEERING COLLEGE  
Ananthagiri(V), Kodad(M),  
Nalgonda Dist.

  
Principal  
Anurag Engineering College  
.Ananthagiri (V&M), Kodad,  
Suryapet (Dt.), Telangana-508222



## AUDITOR'S REPORT

To  
The Director of Technical Education &  
State Project Advisor,  
Hyderabad, Telangana.

We have audited the accompanying financial statement of the **ANURAG ENGINEERING COLLEGE, KODAD** Project Financed Under World Bank Credit No. 4685IN which comprises the Statement of Sources and Applications of Funds, Income & Expenditure, Receipts & Payments and Reconciliation Claims to Total Application of Funds for the year ended **31<sup>st</sup> March 2017**. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Engagement and Quality Control Standards promulgated by the Institute of Chartered Accountants of India (ICAI). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An Audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis for our opinion.


In our opinion, the financial statements presents fairly, in all material respects, the source and application of Funds of **ANURAG ENGINEERING COLLEGE, KODAD** for the year ended **31<sup>st</sup> March 2017**, in accordance with accounting principles generally accepted in India.

In addition, in our opinion, (a) with respect to FMRs, adequate supporting documentation has been maintained to support claims to the World Bank for reimbursement of expenditures incurred; and (b) except for ineligible expenditures as detailed in audit observations, if any, appended to this audit report, expenditure are eligible for financing under the Credit Agreement. During the course of audit, FMRs **(01-04-2016 to 31-03-2017 amount Rs.61.85 lakh)** and documents were examined and these can be relied upon to support reimbursement under loan/credit Agreement.

For SAGAR & ASSOCIATES  
CHARTERED ACCOUNTANTS



Date: 13-09-2017  
Place: Hyderabad

  
Principal  
Anurag Engineering College  
Ananthagiri (V&M), Kodad,  
Suryapet (Dt.), Telangana-50820

## UTILISATION CERTIFICATE

a) Opening Balance as on 1 <sup>st</sup> April, 2016	5,66,838
b) Funds Received from	
1. SPFU	48,00,000
2. Share of College Fund Towards TEQIP	11,00,000
c) Interest earned on grant available for TEQIP	19,865
d) Other income	-
e) Total Source	64,86,703
e) Expenditure	63,94,608
Unspent Balance	92,095

Certified that a sum of Rs. 48,00,000 /- (Rupees Forty Eighty lakhs only) was received by **ANURAG ENGINEERING COLLEGE, KODAD** from **TECHNICAL EDUCATION QUALITY IMPROVEMENT PROJECT** as per the letter number and date mentioned above and Rs.11,00,000/- (Rs. Eleven lakh only) received from the institute towards their share of contribution to TEQIP fund.


It is also certified that out of the above mentioned funds of Rs.64,86,703 (Rupees Sixty Four Lakhs Eighty Six Thousand Seven Hundred Three Only) a sum of Rs.63,94,608/- (Sixty Three Ninety Four Thousand Six Hundred and Eight Only ) has been utilized by the Agency for the purpose for which it was sanctioned. It is further certified that an unspent balance of Rs.92,095/- (Rupees Ninety Two Thousand Ninety Five Only ) is being carried forward for utilization in the next year.

We further certify that the conditions on which the grant was sanctioned have been fulfilled and where there have been any deviation from the sanctioned amount it is with prior approval of the concerned authority. We have exercised reasonable checks to see that the money has been actually utilized for the purpose for which it was sanctioned.

For SAGAR & ASSOCIATES  
CHARTERED ACCOUNTANTS

Date: 13.09.2017  
Place: Hyderabad.



  
Principal

Anurag Engineering College  
.Ananthagiri (V&M), Kodad,  
Suryapet (Dt.), Telangana-508201

## MANAGEMENT LETTER

Dear Sir,

We have audited the financial statements of **ANURAG ENGINEERING COLLEGE, KODAD, NALGONDA** for the year ending 31<sup>st</sup> March 2017 and have issued our report dated 13.09.2016. In planning and performing our audit of **ANURAG ENGINEERING COLLEGE, KODAD, NALGONDA** we considered its internal accounting control structure in order to determine our auditing procedure for the purpose of expressing our opinion of the financial statements and to provide assurance on the internal accounting control structure. The matters involving the internal accounting control structure and its operations that we consider to be material weakness in accordance with the standards referred to above have been dealt with in our audit report.

### **We observed that**

The Institution has submitted documents & information and explanation related to expenditure disallowed in previous year. Out of the total disallowed expenditure of Rs.3.29 lakhs upto 31.03.2016, the institution has submitted documents for Rs.2.10 lakhs only. Hence, same is allowed and added as allowed expenditure in claim reconciliation statements ending 31.03.2017

### **Procedural Lapses.**

- College not deducting the TDS on Internal Fee.


**For ANURAG ENGINEERING  
COLLEGE, KODAD  
NALGONDA**

**For SAGAR & ASSOCIATES  
CHARTERED ACCOUNTANTS**

**PRINCIPAL**

Date:13-09-2017  
Place: Hyderabad



  
**Principal  
Anurag Engineering College  
.Ananthagiri (V&M), Kodad,  
Suryapet (Dt.), Telangana-508201**

**ANURAG ENGINEERING COLLEGE**  
**TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP)**  
**PHASE - II**  
**RECEIPT & PAYMENT ACCOUNT**  
**FOR THE YEAR ENDED 31-03-2017**

SI. NO.	PARTICULARS	2016-17	2015-16	SL NO.	PARTICULARS	2016-17	2015-16
1	Opening Balance 1.1. Cash 1.2. Bank	14,261	1,00,886	1	Release to Loans & Advances - Staff Advance - Advance Repayment to College	37,40,000	2,24,050
2	Received from Grant Received from SPFU - Institution Share Towards TEQIP Project	48,00,000 11,00,000	80,00,000 10,00,000	2	Payment to Consultants Seminars & Workshop	44,26,220	47,44,163
3	Other Receipts if any - Loan from College - Interest on SB Account - Advances Cleared - Registration fee	38,00,000 19,865	- 1,16,002	3	Procurement of Assets	5,62,843	31,67,297
		-	-	4	Administrative Expenditure	9,71,835	10,67,117
		97,34,126	92,16,888	5	Closing Balance a) Cash b) Bank	33,228 97,34,126	14,261 92,16,888

For SAGAR & ASSOCIATES  
Chartered Accountant  
F.No. 003/10S

  
Partner  
Place: Hyderabad  
Date: 13.09.2017

For Anurag Engineering College

Principal

  
Principal  
Anurag Engineering College  
.Ananthagiri (V&M), Kodad,  
Suryapet (Dt.), Telangana-5082

**ANURAG ENGINEERING COLLEGE**  
**TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP)**  
**PHASE - II**  
**INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31-03-2017**

SL. NO.	PARTICULARS	2016-17	2015-16	SL. NO.	PARTICULARS	2016-17	2015-16
1.1.1	Improvement in teaching, training and learning facilities 1.1.1A Equipment 1.1.1B Furniture 1.1.1C Books & LRs & Software 1.1.1D Minor Items 1.1.1E Refurbishment (Minor Civil Works) 1.1.1F Consultant Services Providing Assistantships for increased enrolment in existing and new PG Programmes in Engineering disciplines	5,62,843	3167297	1	Other Income - Interest on SB Account - Registration fee - Funds from SPFU Excess of Expenditure Over Income	19865	116002
1.1.2		16,97,599	2433186	2		61,65,083	88,62,575
1.1.3	Enhancement of Research and Development and Institutional Consultancy activities	-					
1.1.4	Faculty and Staff development for improved competence based on Training Needs Analysis (TNA)	7,70,063	972246				
1.1.5	Enhanced interaction with industry	3,71,230	888267				
1.1.6	Institutional Management Capacity enhancement	1,04,030	129810				
1.1.7	Implementation of Institutional reforms	17,07,348	318434				
1.1.8	Academic support for weak students	-	2220				
1.1.9	Incremental Operating Cost 1.1.9A Salaries 1.1.9B Consumables 1.1.9C Operation & Maintenance	9,71,835	1067117				
	<b>Total</b>	<b>61,84,948</b>	<b>89,78,577</b>			<b>61,84,948</b>	<b>89,78,577</b>

For SAGAR & ASSOCIATES  
Chartered Accountant  
F.No. 003/5105



For Anurag Engineering College

Principal

  
**Principal**  
**Anurag Engineering College**  
**Ananthagiri (V&M), Kodad,**  
**Suryapet (Dt.), Telangana-508202**

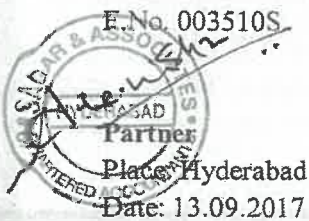
**ANURAG ENGINEERING COLLEGE**  
**TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEC**  
**PHASE - II**  
**BALANCE SHEET**  
**AS AT 31-03-2017**

SNO	PARTICULARS	2016-17	2015-16
A	SOURCE OF FUNDS		
	1) Amount Received from SPFU	3,20,00,000	2,72,00,000
	2) Contribution from: College		
	3) Cost of Share by Private Unaided Institution for Component 1	79,05,000	68,05,000
	4) Excess of Income over Expenditure		
	Current Year	-61,65,083	-88,62,575
	Previous Year	-3,37,66,689	-2,49,04,114
	<b>TOTAL</b>	<b>-26,772</b>	<b>2,38,311</b>
B	APPLICATION OF FUNDS		
	1) Fixed Assets		
	2) Work-in Progress		
	3) A. Current Assets Loans and Advances		
	a. Cash Balance		
	b. Bank Balance	33,228	14,261
	c. Advance for Capital Goods	-	-
	d. Loans & Advances	-	2,24,050
	B. Less: Current Liabilities	60,000	-
	Net Current Assets (A-B)	<b>-26,772</b>	<b>2,38,311</b>
	<b>TOTAL</b>	<b>-26,772</b>	<b>2,38,311</b>

As per Report of Even Date

**For SAGAR & ASSOCIATES**  
**Chartered Accountant**

F.No. 003510S



**For Anurag Engineering College**

**Principal**

A handwritten signature in blue ink, appearing to be 'Anurag', written over the printed name 'Principal'.

**Anurag Engineering College**  
**.Ananthagiri (V&M), Kodad,**  
**Suryapet (Dt.), Telangana-508200**

# ANURAG ENGINEERING COLLEGE

Name of the Project: TEQIP - II

Credit No. 4685IN

Statement of Source and Application of Funds  
Report for the year ended 31-03-2017

Particulars	2016-17	2015-16	2014-15	2013-14	2012-13	Project to Date
Opening Balance (A)	2,38,311	1,00,886	-7,27,740	19,02,960	7,45,893	
<b>Receipts</b>						
a. Funds from Government through Budget	4800000	8000000	1,50,88,000	9,12,000	32,00,000	3,20,00,000
c. Cost of Share by Private Unaided Institution for Component I	11000000	1000000	10,00,000	40,00,000	79,05,000	79,05,000
e. Other Income	19865	116002	2,53,238	61,263	94,974	5,45,342
<b>TOTAL RECEIPTS (B)</b>	<b>59,19,865</b>	<b>91,16,002</b>	<b>1,63,41,238</b>	<b>49,73,263</b>	<b>32,94,974</b>	<b>4,04,50,342</b>
<b>TOTAL SOURCE (C=A+B)</b>	<b>61,58,176</b>	<b>92,16,888</b>	<b>1,56,13,498</b>	<b>68,76,223</b>	<b>40,40,867</b>	<b>4,04,50,342</b>
<b>Expenditure by Component</b>						
<b>Procurement of cost</b>						
A. Providing Assistantships for increased enrolment in existing and new PG Programmes in Engineering disciplines	562843	3167297	63,94,801			1,01,24,941
B. Faculty and Staff development for improved competence based on Training Needs Analysis (TNA)	1697599	2433186	30,30,661	40,83,459	6,88,000	1,19,32,905
C. Enhanced interaction with industry	770063	972246	15,96,023	12,20,606	85,652	46,44,590
D. Institutional Management Capacity enhancement	371230	888267	5,80,226	5,43,079	2,17,412	26,00,214
E. Implementation of Institutional reforms	104030	129810	3,89,990	8,21,219	10,500	14,55,549
F. Academic support for weak students	1707348	318434	13,68,546	1,59,891	9,52,375	45,06,594
G. Operation & Maintenance	0	2220	10,85,250	49,140	51,500	11,88,110
H. Salaries	971835	1067117	10,67,115	3,42,569	1,32,468	36,42,444
<b>TOTAL EXPENDITURE (D)</b>	<b>61,84,948</b>	<b>89,78,577</b>	<b>1,55,12,612</b>	<b>76,03,963</b>	<b>21,37,907</b>	<b>4,04,79,347</b>
<b>Closing Balance (C-D)</b>	<b>-26,772</b>	<b>2,38,311</b>	<b>1,00,886</b>	<b>-7,27,740</b>	<b>19,02,960</b>	<b>-29,005</b>

For Anurag Engineering College

Principal  
Place: Hyderabad  
Date: 13.09.2017



*(Signature)*  
Principal  
Anurag Engineering College  
Ananthagiri (V&M), Kodad,  
Suryapet (Dt.), Telangana-508001

# ANURAG ENGINEERING COLLEGE

Name of the Project: TEQIP - II  
Credit No. 4685IN

Reconciliation of Claims to Total Application of Funds  
Report for the year ended 31-03-2017

	Schedules	2016-17	2015-16	2014-15	2013-14	2012-13	Project to Date
A. Bank Funds Claimed during the year	I						
B. Total Expenditure made during the year	II	61,84,948	89,78,577	1,55,12,612	76,03,963	21,37,907	4,04,79,347
<b>Less:</b>							
C. Outstanding Bills	III						
D. Ineligible Expenditure	IV	-209660	30,075	1,22,000		1,76,452	1,18,867
E. Expenditure not claimed	V						
<b>F. Total Eligible Expenditure Claimed (B-D-E)</b>		<b>63,94,608</b>	<b>89,48,502</b>	<b>1,53,90,612</b>	<b>76,03,963</b>	<b>19,61,455</b>	<b>4,05,98,214</b>
<b>G World Bank Share @ 60% of (F) above</b>		<b>38,36,765</b>	<b>53,69,101</b>	<b>92,34,367</b>	<b>45,62,378</b>	<b>11,76,873</b>	<b>2,43,58,928</b>

For Anurag Engineering College

Principal

Place: Hyderabad

Date: 13.09.2017



  
Principal  
Anurag Engineering College  
Ananthagiri (V&M), Kodad,  
Suryepet (Dt.), Telangana-5082