

ANURAG Engineering College

(An Autonomous Institution)

I MBA I Semester Regular/Supplementary Examinations, February-2024

BUSINESS ECONOMICS**(MASTER OF BUSINESS ADMINISTRATION)****Time: 3 Hours****Max. Marks: 60****Section – A (Short Answer type questions)****(10 Marks)****Answer All Questions**

	Course Outcome	B.T Level	Marks
1. Define Managerial Economics?	CO1	L2	1M
2. What is Risk?	CO1	L1	1M
3. What is Law of Demand?	CO2	L2	1M
4. Define Elasticity of Supply?	CO2	L2	1M
5. Define ISO Quant?	CO3	L2	1M
6. What is Production Function?	CO3	L1	1M
7. Define Perfect Competition?	CO4	L2	1M
8. Write any one example for duopoly?	CO4	L1	1M
9. Write any 3 objectives of Pricing?	CO5	L1	1M
10. What is Price Discrimination?	CO5	L1	1M

Section B (Essay Questions)**Answer all questions, each question carries equal marks.****(5 X 10M = 50M)**

11. A) Define Economics and explain its Nature and Scope?	CO1	L3	10M
OR			
B) Illustrate Economics linking with other Discipline?	CO1	L3	10M
12. A) Explain various Demand Determinants?	CO2	L3	10M
OR			
B) Measurements of Elasticity of Supply?	CO2	L3	10M
13. A) Explain Production function with One variable Input Factor?	CO3	L3	10M
OR			
B) Discuss The various cost Determinants?	CO3	L3	10M
14. A) Elaborate the Features of Perfect Competition?	CO4	L3	10M
OR			
B) Discuss the Price output Relationship under Oligopoly Competition?	CO4	L3	10M
15. A) Explain objective of Pricing and methods of pricing?	CO5	L2	10M
OR			
B) Explain various Dumping Effects?	CO5	L3	10M