

ANURAG Engineering College**(An Autonomous Institution)****I MBA I Semester Regular/Supplementary Examinations, February–2024****LEGAL AND BUSINESS ENVIRONMENT
(MASTER OF BUSINESS ADMINISTRATION)****Time: 3 Hours****Max. Marks: 60****Section – A (Short Answer type questions)****(10 Marks)****Answer All Questions**

	Course Outcome	B.T Level	Marks
1. Describe the role of Audit	CO1	L1	1M
2. What the mandatory meeting conducted by a company?	CO1	L1	1M
3. Narrate the nature of law of contract.	CO2	L2	1M
4. How do you define contingent contact?	CO2	L1	1M
5. What are the types of negotiable instruments?	CO3	L1	1M
6. List the offences by the companies towards negotiable instrument.	CO3	L2	1M
7. How does fiscal policy work?	CO4	L1	1M
8. Describe the goals of Monetary Policy	CO4	L1	1M
9. Give some examples of patents, copyright, and trademarks.	CO5	L1	1M
10. What are the laws related to water pollution?	CO5	L1	1M

Section B (Essay Questions)**Answer all questions, each question carries equal marks.****(5 X 10M = 50M)**

11. A) What are the steps in the formation of a company under the companies Act 2013 and brief on the procedure for appointment of directors?	CO1	L3	10M
OR			
B) Examine the role of auditors in registered company and discuss the approaches for winding up of a company with suitable case study.	CO1	L3	10M
12. A) Identify the essential elements of valid contract and categorize the types of contracts and examine the remedies for breach of contract with a suitable case.	CO2	L3	10M
OR			
B) When does an agreement to sell become a sale as per the provisions of sale of goods act 1930 and Give differential between sale and agreement to sell?	CO2	L3	10M
13. A) A negotiable instrument is “a signed document that promises a payment to a specified person or assignee” justify the statement and discuss the Negotiable Instruments Act – 1881 in brief.	CO3	L3	10M
OR			
B) Examine the types of endorsements and discuss the new RBI guidelines for online transactions?	CO3	L3	10M
14. A) What are the three pillars of fiscal policy and how can governments’ fiscal policies be used to offset fluctuation in the level of income in the country	CO4	L3	10M
OR			
B) Examine the different reforms undertaken by the government and brief on the responsibilities and functions of NITI Aayog.	CO4	L3	10M

15. A) Discuss the protection of consumer under Information Technology Act and brief on the cyber security competition act 2022. CO5 L2 10M
- OR**
- B) Brief on the following. CO5 L3 10M
- i) Environmental Law: Water, Air Pollution
 - ii) Sustainability Reporting Practices.